



SCPAC NEWSLETTER 2007

PRESIDENT'S MESSAGE

I want to thank each of you, once again, for becoming members of SCPAC. Your membership and personal commitment means that we will have a single organization whose sole purpose is to serve appraisers in South Carolina. While we have accomplished a lot in eighteen months, much remains to be done. At our recent board meeting in Columbia, we hammered out our legislative agenda for the term beginning in January 2008. Mortgage fraud remains a hot issue and we will see and hear much more about this from the General Assembly in the coming months. Rest assured; we are committed to ensuring that we will be well represented in any debate that affects our profession. We will again be proactive this year and through the efforts of our Legislative Team intend to focus the discussion and any legislation to our benefit. Make no mistake about it; we will be relentless in this pursuit.

We have now formed a separate account for political contributions and have already donated to certain members, up for reelection, who sit on key committees that have oversight of our profession. This is a very important part of the political process. With that in mind, we have to continue to grow our membership to accomplish all of these things. Your officers and directors are volunteers and we pay our own way in everything that we do on your behalf. All of the monies collected go directly to influencing legislation for the benefit of appraisers.

Now, I need your help! I am asking each of our current members to recruit one or two new members. If they join in the last quarter it is half price for the remainder of this year. And again, renewals in January 2008 will be \$75.00. In my opinion, that is the cheapest insurance you can buy, \$6.25 a month to know that you are being represented by fellow appraisers whose only interest is to protect you. Also, please consider a separate donation to our political activities account when you renew in January.

It is an honor and a privilege to serve you as President this year. I am available to you at anytime and I welcome your comments.

Volume 2, Issue 2, 2007



**Ed Carter, President
SCPAC, 2007**

Newsletter Spotlight

Edward B. Carter
Certified General
Real Estate Appraiser
Appraisal Services of SC, Inc.
P. O. Box 1385
Summerville, SC 29484

Office: (843) 875-1487
Mobile (843) 709-2555
Fax: (843) 851-0323



IMPORTANT DATES

January 8, 2008 - SC House convenes

January 14, 2008 - SC Senate convenes

January 19, 2008 – SC Republican Primary

January 29, 2008 – SC Democratic Primary

January 29 –31, 2008

[SCPAC 2008 LEGISLATIVE CONFERENCE](#)

SCPAC 2008 LEGISLATIVE CONFERENCE

Our second annual conference will include a dynamic legislative caucus and reception, speakers, lobbying to promote **SCPAC** initiatives at the Capitol, and **14** hours of continuing education for real estate appraisers. **The** conference fee is inclusive of all activities on the agenda and both seminars. Don't miss this opportunity network with peers, meet your representatives at the Capitol and protect your profession in the legislative arena. The event will be held at the new **Hilton Columbia Center** located in the historic Congaree Vista district of downtown Columbia. Room rates for conference attendees will be \$129 per night. **Conference** and seminar registration forms will be available on the **SCPAC** website in October. To learn more about how **SCPAC** promotes and protects the interests of appraisers, please visit our recently redesigned website at www.scpac.net. Membership applications are available

REPORT ON THE REGULAR MEETING OF THE SOUTH CAROLINA REAL ESTATE APPRAISERS BOARD, AUGUST 9, 2007

Jay Pitts:

Two new board members were introduced: Drew Johnson of, Pawley's Island, SC, a banker and mortgage originator, and Terry O'Brian, Spartanburg, SC, an appraiser.

Board regulations were not passed by the legislature and are "timed out". They will automatically go in effect March, 2008.

RENEWALS:

+ 3500 renewals
1523 on line
1433 mailed
384 not renewed

Breakdown of Renewals:

164 CG and CR
58 L
45 Apprentices

Beau Tiller:

Introduced the new (effective 1/1/08) qualifying curriculum requirements and the new nomenclature.

Advised of the new qualifying educational requirements:

Apprentice Appraiser	75 hours
Licensed Appraiser	150 hours
Certified Residential	200 hours
Certified General	300 hours

Jay Pitts discussed the report of the Real Estate Appraisers Investigative Revue Committee (of the LLR). This is the committee of the LLR which receives, investigates and passes on recommendations of every complaint filed. From February through July, 2007 they handled approximately 45 complaints with recommendations from dismissal (of the complaint) to a formal complaint. The Board follows up on the formal complaints.

Board Member Carlton Segars represented SCREAB at the AARO conference. He reported that the main topic of conversation was appraiser independence. In 2006 there were a total of over 800 complaints against lenders on this subject and thus far in 2007 there have been more than 11,000! Also addressed were the issues of inadequate supervision of trainees and fraudulent appraisals due to fraudulent signatures.

The Board elected new officers and SCPAC member Herb Sass was re-elected Chairman.

There was one application hearing in which the renewal of the applicant was denied until certain actions are taken.

There was one disciplinary hearing held in executive session.

Respectfully Submitted:

Ira Rosenberg
Secretary, SCPAC
Chair, Regulatory Agency Committee

To remove your name from our mailing list, please [click here](#).

Questions or comments? E-mail us at scpac@scpac.net or see the website for our contact numbers.